

Challenge 3-D: Planning for My Career

NAME:

DATE:

Now that you have explored how earning power impacts your ability to earn an adequate income for financial stability and long-term financial health, use what you have learned to start preparing for life on your own after high school. Use the SMART guidelines to write goals that will lead you on the path to achieving the career and lifestyle you want. Your goals should specify what you need to do, starting now, to proactively boost your earning capacity. As you plan, think about actions you can take now and in the future to enable you to cover your expenses, live comfortably, and plan for the future.

Add your goals to your personal financial planning portfolio. As your life circumstances change, refer to your goals to check progress, modify the goals, or write new goals.

Directions:

Apply what you have learned about goal setting as you complete this challenge. Write at least one short-term goal, one medium-term goal, and one long-term goal related to enhancing your ability to earn an adequate income. Be sure to create goals that have meaning to you based on your current circumstances and values.

1. Preview the criteria listed in the Scoring Guide to plan for your assessment.
2. Brainstorm ideas for personal financial goals that can be classified as short-term, medium-term, and long-term.
3. Review the SMART Goals chart to establish goal details. (Module 1 Student Guide, page 15)
4. Write your SMART goals taking into consideration how you will prioritize your actions as you work to achieve all of the goals at the same time.
5. Self-assess your work using the Scoring Guide. Optional: Ask a classmate or family member to peer assess your work using the Scoring Guide to evaluate your work.

1	
2	
3	

Challenge 3-D: Planning for My Career



NAME:

DATE:

Required Criteria		Status		
Content				
1.	You list one short-term skill-development or career-related goal. (zero – three months)	acceptable	not acceptable	
2.	You list one medium-term skill-development or career-related goal. (three months – one year)	acceptable	not acceptable	
3.	You list one long-term skill-development or career-related goal. (more than a year)	acceptable	not acceptable	
Status Rating Key: “A” = Acceptable / “NA” = Not Acceptable		Short Term	Medium Term	Long Term
4.	Each goal states one <u>specific</u> outcome with specific actions to carry out to fulfill the outcome.			
5.	Each goal states benchmarks and the expected evidence to <u>measure</u> when the goal has been achieved.			
6.	You justify that each goal is <u>attainable</u> and realistic based on your current circumstances and the resources that you expect to be available.			
7.	You summarize how each goal is <u>relevant</u> and meaningful to your current life situation and values.			
8.	Each goal includes a <u>timeline</u> with a target completion date and milestone dates for any significant mid-point actions.			
General				
9.	Documentation is neat and easy to read.	acceptable	not acceptable	
10.	Your calculations are accurate.	acceptable	not acceptable	

Feedback:

Score: _____ / _____